



**New York City  
Campaign Finance Board**

# CFB Structure

- Independent
- Non-partisan
- Five Member Board
- Staggered Terms

# Campaign Finance Components

- Disclosure
- Contribution Limits and Requirements
- Spending Restrictions
- Public Financing
- Enforcement

# CFB Mandates

- Debate Program
- Voter Guide
- Campaign Finance
  - Disclosure
  - Contribution Limits and Regulations
  - Public Financing
  - Spending Limits

# Disclosure

- Frequent
- Consistent
- Publicly Accessible
- Accurate

# Contributions

- Limits
  - Parties
  - Candidates
  - Type of Contributor
- Restrictions
  - Corporations
  - Unions

# Contribution Limits

## Contribution Limits

Mayor, Public Advocate & Comptroller	Borough President	City Council
\$4,950	\$3,850	\$2,750

## Doing Business Limits

Mayor, Public Advocate & Comptroller	Borough President	City Council
\$400	\$320	\$250

# Spending Limits

	Mayor	Public Advocate & Comptroller	Borough President	City Council
<b>2006-2008</b>	\$290,000	\$290,000	\$129,000	\$43,000
<b>2009 Primary Election</b>	\$6,158,000	\$3,850,000	\$1,386,000	\$161,000
<b>2009 General Election</b>	\$6,158,000	\$3,850,000	\$1,386,000	\$161,000



# **PUBLIC FUNDING**

# Threshold Requirements



Office	Part 1: Dollar Amount	Part 2: Number of Contributors
City Council	\$5,000	75 District Residents

# Public Funds Payments

## Maximum Public Funds Payments (Per Election)

Mayor	\$ 3,386,900
Public Advocate	\$ 2,117,500
Comptroller	\$ 2,117,500
Borough President	\$ 762,300
City Council	\$ 88,550

**ENFORCEMENT**

# Post-Election Audit

Request for Documentation



Draft Audit Report

Notice of Recommended  
Penalties

Appearance before the Board



Final Audit Report

Penalties

Public funds payments or  
repayments

# What's in a Draft Audit Report?

Letter

Background

Review Scope and Objectives

Management Observations

- *Summary of Financial Transactions*
- *Pre-Election Findings/Penalties*
- *Findings and Recommendation*

Findings and Recommendations

Appendices

Exhibits & Inserts



# What's in a Draft Audit Document?

## *What's Next...*

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- *You need to respond by the deadline date.*
- *The audit staff will receive and review your response.*
- *In rare cases, you may be asked additional questions and to provide additional documentation.*
- *If penalties are being recommended, you will be given the opportunity to respond to a notice of recommended penalty.*
- *Even if no action is being taken by the Board, your compliance with the Program will still be noted for the record.*
- *At the end of the process, a final audit report is issued.*
- *The final audit report will list your repayment obligations, if any.*
- *The final audit report is accessible to the public on our website.*